

LifeCare

EVERYTHING YOU NEED TO KNOW.



What is LifeCare?

All LifeCare communities offer a continuum of care, BUT not all retirement communities are LifeCare communities.

As a leader in providing services for older adults, Edgewood offers a LifeCare option at its community. LifeCare is a program that allows people over the age of 62 to enjoy life to its fullest knowing a safety net of care and services is in place for them and their families. It is the only financial structure under which residential services are provided to include long-term healthcare in the form of a predictable monthly fee.



To truly benefit from LifeCare, you must move into a LifeCare Continuing Care Retirement Community (CCRC) while you are independent. Then, if your health needs should change over time, you have priority access to long-term healthcare services with no significant change in monthly fees.

LifeCare offers residents the security of financial predictability. It's a way for people without long-term care insurance to protect themselves financially. However, LifeCare is still a good decision for those with long-term care insurance.



Home is a
comfortable
place to be—
and people often
assume it will
be easy to
stay there if they
need care.



WHEN LIVING AT HOME THERE ARE SOME ISSUES TO CONSIDER:

All of the tasks and responsibilities of homeownership remain, such as yard maintenance, cooking and shopping.

As you age, isolation could become a problem. And studies show that a lack of involvement with others will hasten physical and mental decline.

With home care, often there is no one besides you and your family to manage the staff sent into your home. In addition, home care can soon become a costly option.



A LifeCare CCRC provides solutions for each of these issues by providing a maintenance-free lifestyle that puts the "community" into retirement community.

Peace of mind.

It's a term that is thrown around often.
In some cases, so much so that its meaning
is lost. LifeCare is no such case.



LifeCare allows you to literally take control of your future and proactively plan your care needs, so that you are assured a true continuum and receive only the level of care that you need at the appropriate time.

By selecting a LifeCare community with a reputation for exceptional care, skilled and comprehensively trained staff, and a pleasant, comfortable environment, you can be certain that if you do need it, you will be well taken care of.



Priority for admission to these excellent health centers goes to those who currently live in the community. The chances of being able to enter directly from your home in a crisis situation are typically slim to none.

Healthier
Longer

A decorative white flourish consisting of a long, sweeping curve that ends in a smaller, tighter loop, positioned to the right of the word 'Longer'.



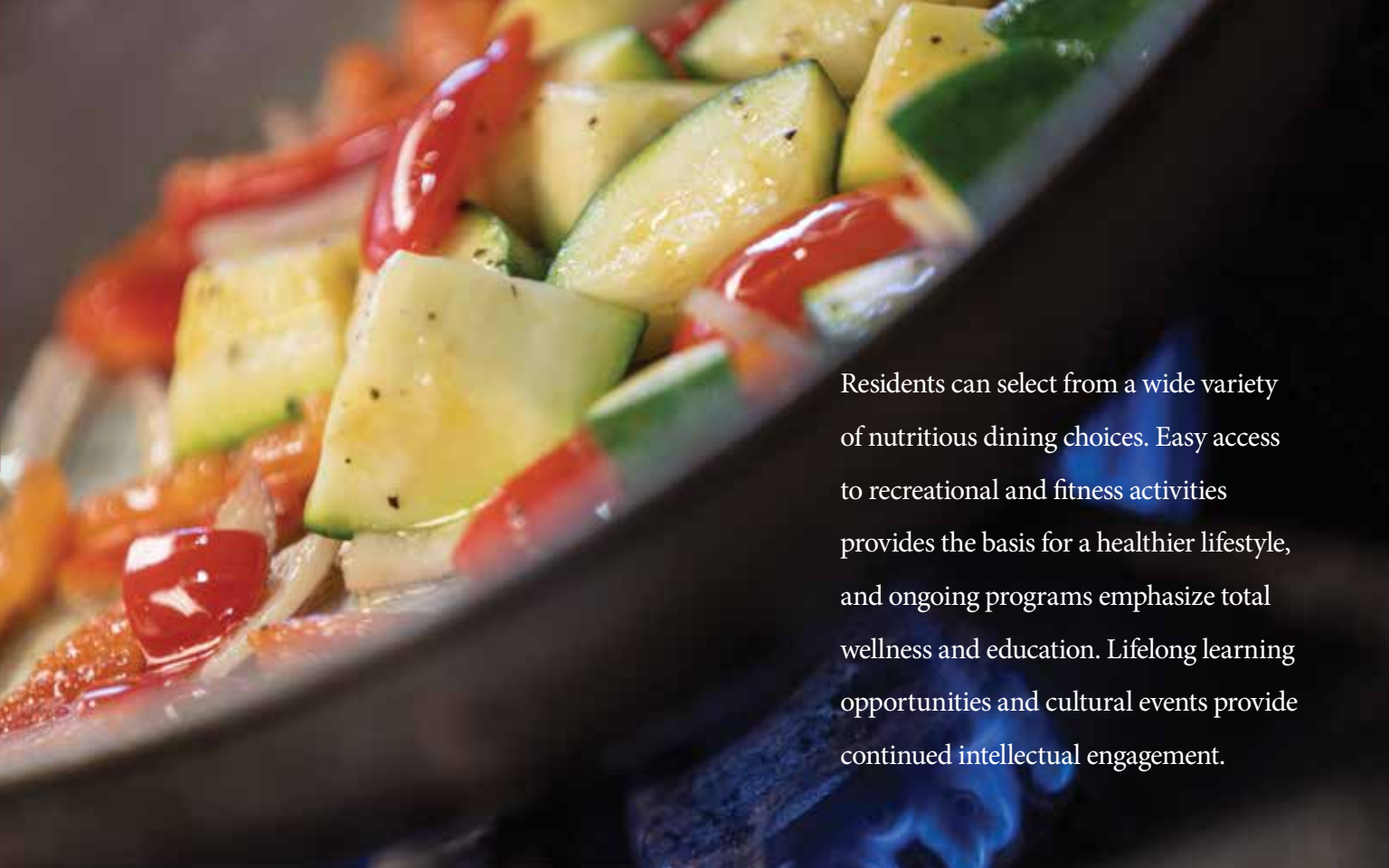
*Individuals who choose a CCRC
have a higher likelihood of living
a longer and healthier life.*

According to a research analysis paper released by the U.S. Department of Health and Human Services, seniors who live in CCRCs are healthier and, on average, live five years longer than those who choose to live at home. The study cites the active approach that CCRCs take toward healthcare and the variety of services that may affect overall wellness, including social involvement and physically active lifestyles.

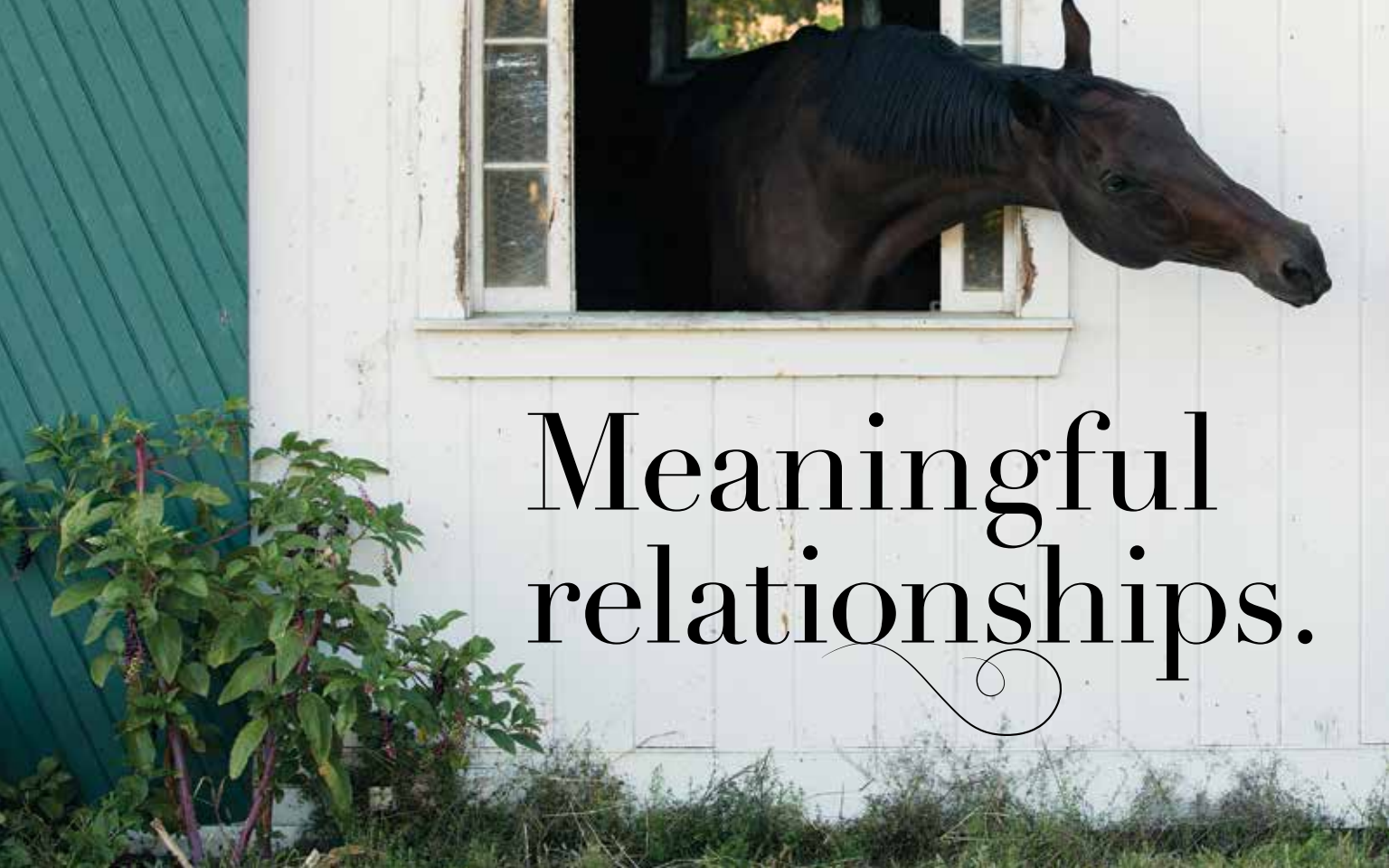
Wellness.

A large, elegant white flourish that starts from the top right of the word 'Wellness' and curves upwards and to the right, ending in a small loop.

A LifeCare CCRC's approach to wellness plays out in a number of significant ways.



Residents can select from a wide variety of nutritious dining choices. Easy access to recreational and fitness activities provides the basis for a healthier lifestyle, and ongoing programs emphasize total wellness and education. Lifelong learning opportunities and cultural events provide continued intellectual engagement.



Meaningful
relationships.



The CCRC environment brings together more than abounding programs, services and amenities.



It also brings together like minds through shared interests, and nurtures connections with friends, both new and lifelong. LifeCare allows couples and close friends to continue to live on the same campus even if one of them requires additional assistance or care. Single-campus living means more time to visit and less travel time.



In 2030...nearly one in five U.S. residents is expected to be 65 and older. This age group is expected to increase to 88.5 million in 2050, more than doubling the current number.

In the year 2020, some 15 million Americans are expected to need long-term care.

At least 70% of people over age 65 will require some long-term care services at some point in their lives and more than 40% will need care in a nursing home.

*U.S. Census Bureau,
News Release*

*U.S. Department of
Health and Human
Services, March 2011*

*U.S. Department of Health
and Human Services, National
Clearinghouse for Long-Term
Care Information*





THE WALL STREET JOURNAL STATED,

“...a couple turning 65 has a 75% chance that one of them will need long-term care.” At this rate, an entire family can be affected, placing the children at risk of a negative inheritance.

GENWORTH 2011 COST OF CARE SURVEY, CONDUCTED BY CARESCOUT

The national median cost of one year in a private nursing home room is 49% more than the median household income in the United States.



When you choose
LifeCare,
you give your family
four important gifts.



And if you never need the care that LifeCare offers, then you will have still bought something priceless: People who live in Continuing Care Retirement Communities live an average of 5 years longer than those who stay in their homes.

1 Your estate will be protected. Paying out-of-pocket for long-term care can be financially devastating.

2 They will never have to make a care decision in a crisis. Making these difficult decisions is something your family should never have to face.

3 The time you spend with them will be family time—not time managing home upkeep, medical appointments or other care tasks.

4 Whether you have children or not, an important factor LifeCare brings is the quality of life you will have to share with your family and friends.



Financial stability and predictability.

Compare the costs of various scenarios.

LifeCare often has many tax advantages. It is important to work with your financial advisor and an Edgewood representative to determine which may apply to you.

Potential ANNUAL COST at the time care is required

Single Person* Couple*
*One Person
 Needs Health Care* *Both People
 Need Health Care*

LIFECARE		Single Person*	Couple*	Couple*
	Cost of home maintenance	\$0	\$0	\$0
	Monthly Fee*	\$57,522**	\$75,606**	\$75,606**
	TOTAL	\$57,522**	\$75,606**	\$75,606**

HOME HEALTH CARE		Single Person*	Couple*	Couple*
	Cost of home maintenance	\$57,086	\$57,086	\$57,086
	Cost of care ⁽¹⁾	\$59,488	\$59,488	\$118,976
	TOTAL	\$116,574	\$116,574	\$176,062

NURSING HOME CARE		Single Person*	Couple*	Couple*
	Cost of home maintenance	\$0	\$57,086	\$0
	Cost of care ⁽²⁾	\$141,894**	\$141,894	\$283,788**
	TOTAL	\$141,894**	\$198,980**	\$283,788**

**This is not a lifetime cost comparison. The costs listed are based on industry averages in the Boston area and one year of expenses. Cost comparison represents a point in time when healthcare is required. ⁽¹⁾ Cost listed includes care by one aide 44 hours per week for 52 weeks. If LPN or RN is required, cost would be greater. Home care often starts with less care per day and increases over time. ⁽²⁾ Cost listed includes private nursing room in the Boston area.*

***Includes meals*

NOTES: _____

All numbers are based on the median rate. Source: Genworth 2015 Survey - Boston, MA

Directions

From Points South

Take I-93 North to Exit 41, Rt. 125 North toward Andover/N. Andover. Turn right onto Rt. 125. Continue for 7.2 miles and turn right toward Haverhill, continuing on Rt. 125 for 2.3 miles. Turn right at the light onto Prescott St. and then right onto Osgood St. Edgewood entrance is on the left. Follow signs to the Clubhouse.

From Points North

Take I-93 South to Exit 44A for I-495 North toward Lawrence. Take Exit 43 toward North Andover/Mass. Ave. Continue to the third set of lights and turn left onto Osgood St. Continue approximately 1 mile to 575 Osgood St. Edgewood is on the right and follow the signs to the Clubhouse.

This information was provided to you by:



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